

The World Finance

Today's Dealings Showed Remarkable Strength.

THE MONETARY SITUATION

Sterling Exchange Retained Yesterday's Rally.

TREASURY WORK GRATIFYING

London Was Apparently Unaffected by Gold Shipments—Commodities Strong—Stirring Features.

Special Dispatch to The Star.

NEW YORK, April 12.—In view of the extent of yesterday's recovery in prices and the absence of anything further than a comparative relaxation in the rate for money, it might be said of today's stock market that it exhibited a remarkable degree of strength.

Sterling exchange retained the extensive rally which took place in that market yesterday afternoon, notwithstanding which advances from London reported the withdrawal of an additional sum of gold amounting to \$200,000 for shipment to New York. A considerable amount was transferred also from San Francisco to this point, and further sums to Canada. No change was made in the Bank of England's rate of discount, in spite of the heavy loss in bullion suffered by that institution during the week, the amount being \$2,164,000.

Another interesting matter relating to the monetary situation was the announcement that the Secretary of the Treasury has quietly been depositing government funds in banks throughout the country in proportion as treasury receipts have been in excess of expenditures. Rates of exchange on New York and London points generally advanced somewhat higher.

The first loans of money on call were made at 9 and 10 per cent, after which there took place a gradual relaxation.

In the early dealings in the stock market the opening quotations for money were accounted disappointing, but it was soon observed that offerings were in much fewer volume than they had been for some time past, and the market soon developed into a quiet animation.

The London stock market was apparently unaffected by the heavy gold shipments from that point, but was extremely dull on account of the pending protracted suspension of business. American stocks were again exceptionally firm, the market taking up about 15,000 shares.

There was little other news during the day bearing upon the monetary situation. The commodity markets were strong, but no specially unfavorable advices were received respecting the progress of the crops.

The Earnings Statement.

Earnings, statements and similar routine matters comprised the only news there was relating to one stock or another. As was the case yesterday, a large proportion of the total transactions was furnished by the dealings in a few stocks. Leading features in respect of activity were Union Pacific, Amalgamated Copper, the United States Steel shares and Reading.

The course of events in the rail strike negotiations was generally accepted as satisfactory, and one of the most extensive negotiations in the railway list took place in Reading.

Other strong features in that quarter were Illinois Central, Erie and St. Paul. The course of the specialties sharp decline was followed by Hocking Valley and Pacific Coasts.

New York Stock Market.

Furnished by W. B. Hibbs & Co., bankers and brokers, 110 Broadway, New York.

Stock exchange, Washington, stock exchange and Chicago board of trade.

Amalgamated Copper, 104 1/2, 105, 105 1/2, 105 3/4, 106, 106 1/4, 106 1/2, 106 3/4, 107, 107 1/4, 107 1/2, 107 3/4, 108, 108 1/4, 108 1/2, 108 3/4, 109, 109 1/4, 109 1/2, 109 3/4, 110, 110 1/4, 110 1/2, 110 3/4, 111, 111 1/4, 111 1/2, 111 3/4, 112, 112 1/4, 112 1/2, 112 3/4, 113, 113 1/4, 113 1/2, 113 3/4, 114, 114 1/4, 114 1/2, 114 3/4, 115, 115 1/4, 115 1/2, 115 3/4, 116, 116 1/4, 116 1/2, 116 3/4, 117, 117 1/4, 117 1/2, 117 3/4, 118, 118 1/4, 118 1/2, 118 3/4, 119, 119 1/4, 119 1/2, 119 3/4, 120, 120 1/4, 120 1/2, 120 3/4, 121, 121 1/4, 121 1/2, 121 3/4, 122, 122 1/4, 122 1/2, 122 3/4, 123, 123 1/4, 123 1/2, 123 3/4, 124, 124 1/4, 124 1/2, 124 3/4, 125, 125 1/4, 125 1/2, 125 3/4, 126, 126 1/4, 126 1/2, 126 3/4, 127, 127 1/4, 127 1/2, 127 3/4, 128, 128 1/4, 128 1/2, 128 3/4, 129, 129 1/4, 129 1/2, 129 3/4, 130, 130 1/4, 130 1/2, 130 3/4, 131, 131 1/4, 131 1/2, 131 3/4, 132, 132 1/4, 132 1/2, 132 3/4, 133, 133 1/4, 133 1/2, 133 3/4, 134, 134 1/4, 134 1/2, 134 3/4, 135, 135 1/4, 135 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